



Just the FACTS



RENOVATE



UPDATES TO



REPLACE



**RENOVATIONS TO
ELEMENTARY SCHOOL**

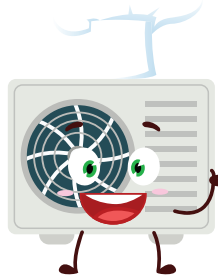
**SECONDARY
SCHOOL**

**CAFETERIA
KITCHENS**

**BUSES AND STUDENT
TRANSPORTATION**



HVAC



VOTERS 65+



TAX INCREASE



SAFETY

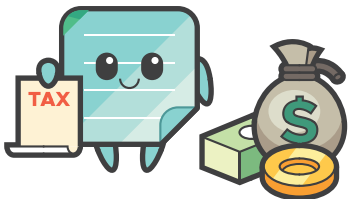
**UPGRADES AND
INSTALLATION**

**REPLACEMENTS AND
NEW CONTROLS**

NO TAX INCREASE

on homesteads for those
having age 65 Homestead
Exemption Affidavit

Sonora ISD 2024 bond
will be a proposed
\$0.2550 tax increase



**\$0.7295
M&O RATE**



**EARLY VOTING
APRIL 22-30**



**ELECTION DAY
MAY 4**

sonoraisdbond24.com

\$17.9M

SONORA

INDEPENDENT SCHOOL DISTRICT

★ ★ **BOND 2024** ★ ★





Just the **FACTS**

Frequently Asked Questions



What is a bond?

A bond is similar to a home mortgage. It is a contract to repay borrowed money with an interest rate over time. Bonds are sold by a school district to competing lenders to raise funds to pay for the costs of construction, renovations, and equipment.



What is a bond election?

School districts are required by state law to ask voters for permission to sell bonds to investors in order to raise the capital dollars required to renovate existing buildings or build a new school. Essentially, it's permission to take out a loan to build, renovate, and pay that loan back over an extended period of time, much like a family takes out a mortgage loan for their home. A school board calls a bond election so voters can decide whether or not they want to pay for proposed facility projects.



Why do school districts need to sell bonds?

Most school districts in Texas utilize bonds to finance renovations and new facilities. This bond would allow the district to finance additions and renovations without impacting the District's regular budget items such as school programs, teachers, and staff.



How can bond funds be used?

Bond funds can be used to pay for new buildings, additions and renovations to existing facilities, land acquisition, technology infrastructure and equipment, for new or existing buildings, and large-ticket items such as school buses. Bonds cannot be used for salaries or operating costs such as utility bills, supplies, building maintenance, fuel, and insurance.

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\$17.9M

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